1	RESOLUTION NO		
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3	A RESOLUTION TO CERTIFY LOCAL GOVERNMENT		
4	ENDORSEMENT OF W & W – AFCO STEEL, LLC, TO PARTICIPATE IN		
5	THE ARKANSAS TAX BACK PROGRAM, AS AUTHORIZED BY ARK.		
6	CODE ANN § 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT		
7	OF 2003; AND FOR OTHER PURPOSES.		
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9	WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement		
10	of businesses or enterprises that wish to participate in and take advantage of the program; and,		
11	WHEREAS, W & W - AFCO Steel, LLC, has been declared by the Management of the Arkansas Tax		
12	Back Program to be an appropriate applicant to benefit from the features of the program in its creation of		
13	115 new jobs and a total investment of at least Eighteen Million, Six Hundred Eighty-Nine Thousand, Two		
14	Hundred Sixty-Three Dollars (\$18,689,263.00); and,		
15	WHEREAS, W & W - AFCO Steel, LLC, has agreed to furnish to the management of the Arkansas		
16	Tax Back Program all information necessary to assure compliance with the terms and conditions of the		
17	program.		
18	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
19	OF LITTLE ROCK, ARKANSAS:		
20	Section 1. The City endorses W & W - AFCO Steel, LLC, and the Mayor is authorized to execute		
21	any required Certificate of Local Government Endorsement of W & W – AFCO Steel, LLC, to participate		
22	in the Arkansas Tax Back Program and to be eligible to benefit from any refunds and tax credits, including		
23	City Gross Receipts and Compensating Use Tax Credits, in accordance with the regulations of the Arkansas		
24	Tax Back Program.		
25	Section 2. To the extent the City has authority to grant such authority, the Department of Finance and		
26	Administration is authorized to refund any City Sales and Compensating Use Taxes collected from		
27	Synthesia Technology, Inc., during the period of time that it participates in the Arkansas Tax Back Program.		
28	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
29	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
30	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
31	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
32	resolution.		
33	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with		

the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

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ADOPTED: June 21, 2022	
ATTEST:	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	, , .
Thomas M. Carpenter, City Attorney	
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